

# ACCOUNTING (AC)

## AC112: Accounting Fundamentals for Management

This course will introduce you to the basic terms and concepts of the accounting process and managerial accounting tools. Daily operating activities and managerial decisions will be discussed and illustrated. You will be introduced to the relationship between business activities and the income statement and balance sheet. Topics introduced will include current assets and current liabilities, long-term assets, long-term liabilities, owner's equity, managerial accounting, budgeting, and financial ratio analysis.

Quarter Credit Hours: 5 | Prerequisite: None

## AC114: Accounting I

This course reviews the complete accounting cycle and the creation and management of accounting information for business entities. Particular emphasis will be placed on the fundamental principles and skills of the accounting profession, including recording of transactions, financial presentation of accounting data, and the uses of accounting information.

Quarter Credit Hours: 5 | Prerequisite: None

## AC114M1: Practicality of Accounting Information

Show the purpose and the usage of accounting information.

Quarter Credit Hours: 1 | Prerequisite: None

## AC114M2: Preparing a Journal

Prepare journal entries using the accrual basis of accounting.

Quarter Credit Hours: 1 | Prerequisite: None

## AC114M3: Accounting Cycle Preparation

Apply the steps of the accounting cycle.

Quarter Credit Hours: 1 | Prerequisite: None

## AC114M4: Financial Statement Preparation

Prepare general purpose financial statements.

Quarter Credit Hours: 1 | Prerequisite: None

## AC114M5: Merchandise Accounting

Illustrate accounting for inventories and merchandise transactions.

Quarter Credit Hours: 1 | Prerequisite: None

## AC116: Accounting II

This course continues the study of accounting principles by further exploring the assets, liabilities, and stockholders' equity sections of a corporation's balance sheet. This course continues to lead you to accounting mastery using an integrated learning system. This course provides further understanding of what accounting is all about and accounting's evolving role in business.

Quarter Credit Hours: 5 | Prerequisite: AC114

## AC116M1: Financial Statements - Valuation of Assets

Analyze the valuation and disclosure of assets in financial statements.

Quarter Credit Hours: 1 | Prerequisite: AC114

## AC116M2: Financial Statements - Valuation of Liabilities

Analyze the valuation and disclosure of liabilities in financial statements.

Quarter Credit Hours: 1 | Prerequisite: AC114

## AC116M3: Partnership - Owners' Equity Analysis

Examine the structure and content of the owners' equity section of a partnership balance sheet.

Quarter Credit Hours: 1 | Prerequisite: AC114

## AC116M4: Corporation - Owners' Equity Analysis

Examine the structure and content of the owners' equity section of a corporate balance sheet.

Quarter Credit Hours: 1 | Prerequisite: AC114

## AC116M5: Cash Analysis

Prepare a statement of cash flows.

Quarter Credit Hours: 1 | Prerequisite: AC114

## AC122: Payroll Accounting

This course introduces federal laws affecting personnel and payroll records and covers in detail how to process a payroll. Topics covered include the calculation and recording of gross pay and overtime, federal income taxes, social security taxes, and federal and state unemployment taxes. Required federal tax and information returns and deposit rules are also covered.

Quarter Credit Hours: 5 | Prerequisite: AC114

## AC239: Managerial Accounting

This course emphasizes the way in which accounting information can be used to aid management in planning and controlling business activities. Topics covered include financial statement analysis, job order cost systems, cost-volume-profit analysis, budgeting, performance evaluation using standard costs, differential analysis, and product pricing.

Quarter Credit Hours: 5 | Prerequisite: AC116 and MM255

## AC256: Federal Tax

This course introduces you to the procedures to interpret tax information on an individual federal tax basis. Basic concepts in federal income taxation are explored, including gross income, exclusions, adjusted gross income, deductions, exemptions, and credits. Introductory tax concepts, including cash and accrual methods, like-kind exchanges, and passive loss rules are covered.

Quarter Credit Hours: 5 | Prerequisite: AC116 and MM255

## AC298: Associate's Capstone in Accounting

The objective of the Associate of Applied Science in Accounting program is to prepare you with knowledge of accounting theories and principles relevant to the application of accounting functions in business. You will have the opportunity to gain the necessary knowledge and skills to help you enter the field of accounting and pursue career advancement. Course content includes the application of accounting principles, payroll processing procedures, financial statement preparation, and tax preparation according to federal and state regulations. Computer software relevant to the accounting field is emphasized throughout the program. The curriculum teaches you to utilize accounting software applications and analyze, record, and interpret accounting information based upon industry guidelines.

Quarter Credit Hours: 5 | Prerequisite: Last term or permission from the Dean

## AC300: Intermediate Accounting I

This course examines the full accounting process and covers selected conceptual accounting issues, aspects of financial reporting, and structure and reporting requirements for the balance sheet, income statement, and statement of cash flows. In-depth analyses of current assets are also included.

Quarter Credit Hours: 6 | Prerequisite: AC116

## AC301: Intermediate Accounting II

This course covers accounting theory and practices associated with the acquisition, cost allocation, and disposal of property, plant, and equipment; intangible assets; current liabilities, contingencies, long-term liabilities; and investments.

Quarter Credit Hours: 6 | Prerequisite: AC300

**AC302: Intermediate Accounting III**

This course covers the accounting theory and practices associated with corporate accounting issues involving pensions, leases, taxes, and income recognition. In addition, disclosure requirements and the statement of cash flows are examined. Also, in-depth analysis of accounting for accounting changes and errors is also included.

Quarter Credit Hours: 6 | Prerequisite: AC301

**AC330: Managerial Accounting for Business Professionals**

This course emphasizes how accounting information can be used to aid management in planning business activities, controlling operations, and making decisions that promote profitability and sustainability. Topics covered include financial statement analysis, budgeting, cost behavior, cost-volume-profit analysis, variance analysis, balanced scorecard, and relevant cost analysis in the decision-making process.

Quarter Credit Hours: 6 | Prerequisite: AC114 and MM255

**AC410: Auditing**

This course examines the role of the auditor in a technological global business environment. You are exposed to the scope of auditing as a profession, the rules governing the professional ethics of the Certified Public Accountant (CPA), and the components of the auditing process, as well as the legal liabilities and responsibilities of an auditor.

Quarter Credit Hours: 6 | Prerequisite: AC301

**AC420: 🌐 Cost Accounting**

This course is an introduction to the fundamentals of cost accounting. Topics include comparisons with financial accounting, basic cost accounting terminology and principles, cost classification, and manufacturing of inventories. You will analyze cost behavior and receive an introduction to various costing systems. The study of cost accounting for managerial purposes is also examined. Specific concepts include variance analysis, cost allocation, and cost-volume-profit analysis.

Inventory costing methods, budgeting, and strategies are also explored.

Quarter Credit Hours: 6 | Prerequisite: AC239

**AC430: Advanced Tax - Corporate**

This course presents an overview of federal income tax requirements, procedures, and tax planning for business entities, with an emphasis on C and S Corporations.

Quarter Credit Hours: 6 | Prerequisite: AC256

**AC450: Advanced Accounting**

This course covers the accounting theory and practices associated with intercorporate investments, foreign currency issues, consolidated financial statements for business combinations, and governmental and nonprofit accounting.

Quarter Credit Hours: 6 | Prerequisite: AC302

**AC465: Advanced Forensic Accounting**

This course provides a survey of advanced forensic accounting topics. A critical component of this course includes an examination of the legal aspects of the profession. In addition to covering accounting fraud investigation and prevention techniques, you will learn how to collect evidence, provide legal support, and testify in court.

Quarter Credit Hours: 6 | Prerequisite: AC410

**AC490: Bachelor's Internship in Accounting**

This course will provide you with practical work experience in a real-world environment. You will arrange an onsite internship working as a professional for a cooperating employer or a virtual internship with a participating organization. Both the onsite internship and virtual internship environments will provide practical, real-world experiences and mentoring from experienced accounting professionals. This experience will help you develop professional competencies that are desirable in the career marketplace. Internships must be preapproved by the Dean prior to the start of the term.

Quarter Credit Hours: 6 | Prerequisite: Last term or permission from the Dean

**AC499: Bachelor's Capstone in Accounting**

This capstone course builds on the concepts of all the courses taken within the Bachelor of Science in Accounting and provides students with an opportunity to integrate their previous coursework in a meaningful review of their learning and to assess their level of mastery of the stated outcomes of their degree program.

Quarter Credit Hours: 6 | Prerequisite: Last term or permission from the Dean