ACCOUNTING (AC)

AC113: Accounting for Nonaccounting Majors
This course emphasizes the use of accounting by managers in a business environment. Topics covered include accounting concepts, internal control, current assets, noncurrent assets, liabilities, and equity. The course is specifically designed for nonaccounting majors, and emphasis is placed on accounting areas affecting business owners and managers.
Quarter Credit Hours: 5 | Prerequisite: None

AC114: Accounting I
This course reviews the complete accounting cycle and the creation and management of accounting information for business entities. Particular emphasis will be placed on the fundamental principles and skills of the accounting profession, including recording of transactions, financial presentation of accounting data, and the uses of accounting information.
Quarter Credit Hours: 5 | Prerequisite: None

AC114M1: Practicality of Accounting Information
Show the purpose and the usage of accounting information.
Quarter Credit Hours: 1 | Prerequisite: None

AC114M2: Preparing a Journal
Prepare journal entries using the accrual basis of accounting.
Quarter Credit Hours: 1 | Prerequisite: None

AC114M3: Accounting Cycle Preparation
Apply the steps of the accounting cycle.
Quarter Credit Hours: 1 | Prerequisite: None

AC114M4: Financial Statement Preparation
Prepare general purpose financial statements.
Quarter Credit Hours: 1 | Prerequisite: None

AC114M5: Merchandise Accounting
Illustrate accounting for inventories and merchandise transactions.
Quarter Credit Hours: 1 | Prerequisite: None

AC116: Accounting II
This course continues the study of accounting principles by further exploring the assets, liabilities, and stockholders' equity sections of a corporation's balance sheet. This course continues to lead you to accounting mastery using an integrated learning system. This course provides further understanding of what accounting is all about and accounting's evolving role in business.
Quarter Credit Hours: 5 | Prerequisite: AC114

AC116M1: Financial Statements - Valuation of Assets
Analyze the valuation and disclosure of assets in financial statements.
Quarter Credit Hours: 1 | Prerequisite: AC114

AC116M2: Financial Statements - Valuation of Liabilities
Analyze the valuation and disclosure of liabilities in financial statements.
Quarter Credit Hours: 1 | Prerequisite: AC114

AC116M3: Partnership - Owners' Equity Analysis
Examine the structure and content of the owners' equity section of a partnership balance sheet.
Quarter Credit Hours: 1 | Prerequisite: AC114

AC116M4: Corporation - Owners' Equity Analysis
Examine the structure and content of the owners' equity section of a corporate balance sheet.
Quarter Credit Hours: 1 | Prerequisite: AC114

AC116M5: Cash Analysis
Prepare a statement of cash flows.
Quarter Credit Hours: 1 | Prerequisite: AC114

AC122: Payroll Accounting
This course introduces federal laws affecting personnel and payroll records and covers in detail how to process a payroll. Topics covered include the calculation and recording of gross pay and overtime, federal income taxes, social security taxes, and federal and state unemployment taxes. Required federal tax and information returns and deposit rules are also covered.
Quarter Credit Hours: 5 | Prerequisite: AC113 or AC114

AC239: Managerial Accounting
This course emphasizes the way in which accounting information can be used to aid management in planning and controlling business activities. Topics covered include financial statement analysis, job order cost systems, cost-volume-profit analysis, budgeting, performance evaluation using standard costs, differential analysis, and product pricing.
Quarter Credit Hours: 5 | Prerequisite: AC116 and MM255

AC256: Federal Tax
This course introduces you to the procedures to interpret tax information on an individual federal tax basis. Basic concepts in federal income taxation are explored, including gross income, exclusions, adjusted gross income, deductions, exemptions, and credits. Introductory tax concepts, including cash and accrual methods, like-kind exchanges, and passive loss rules are covered.
Quarter Credit Hours: 5 | Prerequisite: AC116 and MM255

AC256M1: Calculate Individual Taxable Income Using Tax Formula
Calculate an individual's taxable income using the tax formula.
Quarter Credit Hours: 1 | Prerequisite: AC116 and MM255

AC256M2: Determine What Is Gross Income
Identify which items must be included or excluded from gross income.
Quarter Credit Hours: 1 | Prerequisite: AC116 and MM255

AC256M3: Calculate Individual Taxable Income Using Tax Table
Use tax tables to calculate an individual's income tax.
Quarter Credit Hours: 1 | Prerequisite: AC116 and MM255

AC256M4: Prepare Individual Tax Return
Prepare an Individual Tax Return.
Quarter Credit Hours: 1 | Prerequisite: AC116 and MM255

AC256M5: Advise on Income Tax Treatment and Planning
Recommend the appropriate income tax treatment for various scenarios.
Quarter Credit Hours: 1 | Prerequisite: AC116 and MM255

AC300: Intermediate Accounting I
This course examines the full accounting process and covers selected conceptual accounting issues, aspects of financial reporting, and structure and reporting requirements for the balance sheet, income statement, and statement of cash flows. In-depth analyses of current assets are also included.
Quarter Credit Hours: 6 | Prerequisite: AC116

AC301: Intermediate Accounting II
This course covers accounting theory and practices associated with the acquisition, cost allocation, and disposal of property, plant, and equipment; intangible assets; current liabilities, contingencies, long-term liabilities; and investments.
Quarter Credit Hours: 6 | Prerequisite: AC300
AC302: Intermediate Accounting III
This course covers the accounting theory and practices associated with corporate accounting issues involving pensions, leases, taxes, and income recognition. In addition, disclosure requirements and the statement of cash flows are examined. Also, in-depth analysis of accounting for accounting changes and errors is also included.
Quarter Credit Hours: 6 | Prerequisite: AC301

AC330: Managerial Accounting for Business Professionals
This course emphasizes how accounting information can be used to aid management in planning business activities, controlling operations, and making decisions that promote profitability and sustainability. Topics covered include financial statement analysis, budgeting, cost behavior, cost-volume-profit analysis, variance analysis, balanced scorecard, and relevant cost analysis in the decision-making process.
Quarter Credit Hours: 6 | Prerequisite: AC113 or AC114, and MM255

AC410: Auditing
This course examines the role of the auditor in a technological global business environment. You are exposed to the scope of auditing as a profession, the rules governing the professional ethics of the Certified Public Accountant (CPA), and the components of the auditing process, as well as the legal liabilities and responsibilities of an auditor.
Quarter Credit Hours: 6 | Prerequisite: AC301

AC420: Cost Accounting
This course is an introduction to the fundamentals of cost accounting. Topics include comparisons with financial accounting, basic cost accounting terminology and principles, cost classification, and manufacturing of inventories. You will analyze cost behavior and receive an introduction to various costing systems. The study of cost accounting for managerial purposes is also examined. Specific concepts include variance analysis, cost allocation, and cost-volume-profit analysis. Inventory costing methods, budgeting, and strategies are also explored.
Quarter Credit Hours: 6 | Prerequisite: AC239

AC420M1: Design of Cost Management Systems
Determine factors that influence the design of a cost management system.
Quarter Credit Hours: 1 | Prerequisite: AC239

AC420M2: Allocation of Overhead Costs
Determine how overhead costs are allocated to products and services.
Quarter Credit Hours: 1 | Prerequisite: AC239

AC420M3: Costing in Job Order and Process Order Systems
Illustrate job order costing and process costing systems.
Quarter Credit Hours: 1 | Prerequisite: AC239

AC420M4: Allocation of Joint Costs
Explain the allocation of joint costs to products in a joint process.
Quarter Credit Hours: 1 | Prerequisite: AC239

AC420M5: Standard Costing and Variance Analysis
Develop standard cost steps to perform variance analysis.
Quarter Credit Hours: 1 | Prerequisite: AC239

AC420M6: Budgeting and Cost-Volume-Profit Analysis
Apply costing concepts to budgetary planning and Cost-Volume-Profit analysis.
Quarter Credit Hours: 1 | Prerequisite: AC239

AC430: Advanced Tax - Corporate
This course presents an overview of federal income tax requirements, procedures, and tax planning for business entities, with an emphasis on C and S Corporations.
Quarter Credit Hours: 6 | Prerequisite: AC256

AC450: Advanced Accounting
This course covers the accounting theory and practices associated with intercorporate investments, foreign currency issues, consolidated financial statements for business combinations, and governmental and nonprofit accounting.
Quarter Credit Hours: 6 | Prerequisite: AC302

AC465: Advanced Forensic Accounting
This course provides a survey of advanced forensic accounting topics. A critical component of this course includes an examination of the legal aspects of the profession. In addition to covering accounting fraud investigation and prevention techniques, you will learn how to collect evidence, provide legal support, and testify in court.
Quarter Credit Hours: 6 | Prerequisite: AC410

AC490: Bachelor's Internship in Accounting
This course will provide you with practical work experience in a real-world environment. You will arrange an onsite internship working as a professional for a cooperating employer or a virtual internship with a participating organization. Both the onsite internship and virtual internship environments will provide practical, real-world experiences and mentoring from experienced accounting professionals. This experience will help you develop professional competencies that are desirable in the career marketplace. Internships must be preapproved by the Dean prior to the start of the term.
Quarter Credit Hours: 6 | Prerequisite: Last term or permission from the Dean

AC499: Bachelor's Capstone in Accounting
This capstone course builds on the concepts of all the courses taken within the Bachelor of Science in Accounting and provides students with an opportunity to integrate their previous coursework in a meaningful review of their learning and to assess their level of mastery of the stated outcomes of their degree program.
Quarter Credit Hours: 6 | Prerequisite: Last term or permission from the Dean